

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

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MORTGAGE OF REAL ESTATE (ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JAMES H. CLARK and JUDY H. CLARK

_(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAV-INGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated

herein by reference, in the sum of

SEVEN THOUSAND FIVE HUNDRED and no/100

fourths

DOLLARS (\$ 7,500.00), with interest thereon from date at the rate of eight & three-/per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

September 1, 1996

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Travelers Rest, being the northeastern part of lot marked "J.C.Roe", lots 16, 15, 14, 13, 12 and part lot 11 on plat of J.H. Roe recorded in plat book "G", page 234, and a portion of lot 3 on plat of Carl R. Vest recorded in plat book "B", page 184, and having according to plat entitled James H. & Judy H. Clark, recorded in plat book 5-W page 9, the following metes and bounds, to-wit:

Beginning at an iron pin on the northwestern side of McElhaney Road, at the corner of Travelers Rest Feed & Seed Co., which iron pin is situated 7 feet northest of the joint front corner of lots 11 and 12, and running thence along McElhaney Road S 41-24 W 132.9 feet to an iron pin at the corner of Werner; thence N 48-50 W 207 feet to an iron pin; thence N 41-10 E 20 feet to an iron pin; thence N 60-30 E 114 feet to an iron pin; thence S 48-30 E along Travelers Rest Feed & Seed Co. 67.5 feet to an iron pin; thence N 41-20 E 7 feet to an iron pin; thence S 48-30 E 102.4 feet to the point of beginning.

This is the same property conveyed to us by James Allen Roe by deed dated September 30, 1976, to be recorded of even date herewith.



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